

# Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

## Asset Mix

	% of Fund's Net Assets
Foreign Equities .....	97.6
Canadian Equities .....	0.9
Net Other Assets (Liabilities) .....	1.5

## Sector Mix

	% of Fund's Net Assets
Financials .....	17.8
Information Technology .....	12.3
Energy .....	12.1
Consumer Staples .....	10.4
Consumer Discretionary .....	10.1
Industrials .....	10.0
Health Care .....	9.2
Materials .....	8.0
Telecommunication Services .....	4.8
Utilities .....	3.8
Net Other Assets (Liabilities) .....	1.5

## Geographic Mix

	% of Fund's Net Assets
United States of America .....	52.7
United Kingdom .....	13.0
Japan .....	11.1
Switzerland .....	3.2
Singapore .....	2.4
France .....	2.0
Bermuda .....	1.8
Australia .....	1.3
Netherlands .....	1.2
Belgium .....	1.2
China .....	1.1
Curacao .....	1.0
Others (Individually Less Than 1%) .....	6.5
Net Other Assets (Liabilities) .....	1.5

## Top 25 Issuers

	% of Fund's Net Assets
1. Royal Dutch Shell PLC .....	2.7
2. Sumitomo Mitsui Financial Group, Inc. ...	2.4
3. Japan Tobacco, Inc. ....	2.3
4. JPMorgan Chase & Co. ....	2.2
5. Apple, Inc. ....	2.2
6. Chevron Corp. ....	2.1
7. Procter & Gamble Co. ....	2.1
8. CVS Caremark Corp. ....	2.0
9. Pfizer, Inc. ....	1.9
10. Invesco Ltd. ....	1.8
11. DBS Group Holdings Ltd. ....	1.7
12. Google, Inc. ....	1.7
13. Roche Holding AG .....	1.7
14. Ecolab, Inc. ....	1.6
15. Ashland, Inc. ....	1.6
16. Danaher Corp. ....	1.6
17. ICAP PLC .....	1.4
18. Britvic PLC .....	1.4
19. Union Pacific Corp. ....	1.4
20. Occidental Petroleum Corp. ....	1.4
21. Standard Chartered PLC .....	1.3
22. Fanuc Corp. ....	1.2
23. LyondellBasell Industries NV .....	1.2
24. National Grid PLC .....	1.2
25. Mitsui Fudosan Co. Ltd. ....	1.2
	<u>43.3</u>

Total Fund Net Assets \$8,786,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at [www.fidelity.ca](http://www.fidelity.ca) or SEDAR at [www.sedar.com](http://www.sedar.com).