

# Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

## Asset Mix

	% of Fund's Net Assets
Foreign Equities .....	93.9
Canadian Equities .....	5.2
Cash and Cash Equivalents .....	0.8
Net Other Assets (Liabilities) .....	0.1

## Sector Mix

	% of Fund's Net Assets
Financials .....	16.8
Information Technology .....	12.1
Consumer Discretionary .....	11.6
Energy .....	11.4
Health Care .....	11.1
Consumer Staples .....	10.3
Industrials .....	10.1
Materials .....	7.4
Telecommunication Services .....	4.7
Utilities .....	3.6
Cash and Cash Equivalents .....	0.8
Net Other Assets (Liabilities) .....	0.1

## Geographic Mix

	% of Fund's Net Assets
United States of America .....	50.3
United Kingdom .....	9.0
Japan .....	8.8
Canada .....	5.2
France .....	3.9
Australia .....	3.6
Germany .....	3.3
Switzerland .....	3.0
Netherlands .....	1.9
Italy .....	1.3
Spain .....	1.1
Hong Kong .....	1.0
Others (Individually Less Than 1%) .....	6.7
Cash and Cash Equivalents .....	0.8
Net Other Assets (Liabilities) .....	0.1

## Top 25 Issuers

	% of Fund's Net Assets
1. Apple, Inc. ....	2.2
2. Chevron Corp. ....	1.6
3. Procter & Gamble Co. ....	1.3
4. Royal Dutch Shell PLC ....	1.3
5. Pfizer, Inc. ....	1.3
6. Google, Inc. ....	1.2
7. Nestle SA ....	1.1
8. Occidental Petroleum Corp. ....	1.0
9. The Coca-Cola Co. ....	1.0
10. Exxon Mobil Corp. ....	1.0
11. International Business Machines Corp. ....	0.9
12. Cash and Cash Equivalents .....	0.8
13. Wells Fargo & Co. ....	0.8
14. Citigroup, Inc. ....	0.8
15. Roche Holding AG ....	0.8
16. General Electric Co. ....	0.8
17. Vodafone Group PLC .....	0.7
18. QUALCOMM, Inc. ....	0.7
19. Biogen Idec, Inc. ....	0.7
20. Oracle Corp. ....	0.7
21. Sanofi-aventis .....	0.7
22. Microsoft Corp. ....	0.7
23. Cisco Systems, Inc. ....	0.6
24. Schlumberger Ltd. ....	0.6
25. British American Tobacco PLC .....	0.6
	<u>23.9</u>

Total Fund Net Assets \$24,358,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at [www.fidelity.ca](http://www.fidelity.ca) or SEDAR at [www.sedar.com](http://www.sedar.com).