

# Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

## Asset Mix

	% of Fund's Net Assets
Foreign Equities .....	79.3
Underlying Funds .....	9.1
Canadian Equities .....	9.0
Cash and Cash Equivalents .....	1.8
Net Other Assets (Liabilities) .....	0.8

## Sector Mix

	% of Fund's Net Assets
Financials .....	19.3
Consumer Staples .....	13.4
Health Care .....	12.7
Energy .....	12.6
Underlying Funds .....	9.1
Telecommunication Services .....	8.9
Consumer Discretionary .....	7.2
Materials .....	5.9
Utilities .....	5.2
Industrials .....	2.9
Others (Individually Less Than 1%) .....	0.2
Cash and Cash Equivalents .....	1.8
Net Other Assets (Liabilities) .....	0.8

## Geographic Mix

	% of Fund's Net Assets
United States of America .....	34.4
Canada .....	18.1
United Kingdom .....	12.2
Switzerland .....	7.3
France .....	4.5
Australia .....	4.0
Japan .....	3.6
Germany .....	3.3
Spain .....	2.9
Hong Kong .....	1.9
Sweden .....	1.5
Singapore .....	1.2
Italy .....	1.1
Netherlands .....	1.0
Others (Individually Less Than 1%) .....	0.4
Cash and Cash Equivalents .....	1.8
Net Other Assets (Liabilities) .....	0.8

## Top 25 Issuers

	% of Fund's Net Assets
1. Fidelity Global Bond Currency Neutral Fund – Series O .....	9.1
2. Nestle SA .....	3.0
3. Royal Dutch Shell PLC .....	2.7
4. Pfizer, Inc. ....	2.6
5. Chevron Corp. ....	2.4
6. Vodafone Group PLC .....	2.3
7. Philip Morris International, Inc. ....	2.2
8. The Coca-Cola Co. ....	2.1
9. AT&T, Inc. ....	2.0
10. Roche Holding AG .....	1.9
11. GlaxoSmithKline PLC .....	1.8
12. Cash and Cash Equivalents .....	1.8
13. British American Tobacco PLC .....	1.7
14. McDonald's Corp. ....	1.7
15. Johnson & Johnson .....	1.6
16. Sanofi-aventis .....	1.5
17. The Toronto-Dominion Bank .....	1.2
18. BASF AG .....	1.2
19. Commonwealth Bank of Australia .....	1.2
20. Telefonica SA .....	1.1
21. Diageo PLC .....	1.1
22. Rogers Communications, Inc. ....	1.0
23. E.ON AG .....	0.9
24. Bank of Montreal .....	0.9
25. Imperial Tobacco Group PLC .....	0.9
	<u>49.9</u>

Total Fund Net Assets \$180,481,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at [www.fidelity.ca](http://www.fidelity.ca) or SEDAR at [www.sedar.com](http://www.sedar.com).