

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Asset Mix

	% of Fund's Net Assets
Canadian Equities	53.6
Foreign Equities	44.4
Cash and Cash Equivalents	6.6
Net Other Assets (Liabilities)	(4.6)

Sector Mix

	% of Fund's Net Assets
Information Technology	29.7
Consumer Discretionary	18.9
Consumer Staples	14.8
Financials	10.4
Health Care	8.9
Telecommunication Services	5.6
Materials	5.0
Industrials	4.7
Cash and Cash Equivalents	6.6
Net Other Assets (Liabilities)	(4.6)

Geographic Mix

	% of Fund's Net Assets
Canada	53.6
United States of America	39.3
United Kingdom	2.4
Japan	2.0
Others (Individually Less Than 1%)	0.7
Cash and Cash Equivalents	6.6
Net Other Assets (Liabilities)	(4.6)

Top 25 Issuers

	% of Fund's Net Assets
1. Fairfax Financial Holdings Ltd.	6.6
2. Cash and Cash Equivalents	6.6
3. Metro, Inc.	5.6
4. Motorola Mobility Holdings, Inc.	5.2
5. Microsoft Corp.	5.0
6. Enghouse Systems Ltd.	4.8
7. Rogers Communications, Inc.	4.6
8. HealthSpring, Inc.	3.2
9. Shoppers Drug Mart Corp.	3.1
10. Goodrich Corp.	3.1
11. Thomson Reuters Corp.	3.1
12. Johnson & Johnson	3.0
13. RightNow Technologies, Inc.	3.0
14. Hewlett-Packard Co.	2.8
15. CGI Group, Inc.	2.2
16. Empire Co. Ltd.	2.1
17. Pfizer, Inc.	2.0
18. Nintendo Co. Ltd.	2.0
19. Shaw Communications, Inc.	1.9
20. Astral Media, Inc.	1.9
21. Norbord, Inc.	1.8
22. Mood Media Corp.	1.8
23. Best Buy Co., Inc.	1.7
24. Axia NetMedia Corp.	1.7
25. Imperial Tobacco Group PLC	1.4
	<u>80.2</u>

Total Fund Net Assets \$26,420,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.