

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Asset Mix

	% of Fund's Net Assets
Foreign Bonds	67.5
Canadian Bonds	4.2
Canadian Underlying Funds	4.1
Cash and Cash Equivalents	31.4
Net Other Assets (Liabilities)	(7.2)
<i>Forward Foreign Currency Contracts and Futures</i>	<i>2.3</i>

Forward Foreign Currency Contracts percentage is calculated by dividing the net unrealized gain/loss of all contracts held by total net assets.

Geographic Mix

	% of Fund's Net Assets
United States of America	39.2
Japan	9.9
Canada	8.4
United Kingdom	7.0
Germany	3.9
Netherlands	1.6
Sweden	1.4
France	1.1
Others (Individually Less Than 1%)	3.3
Cash and Cash Equivalents	31.4
Net Other Assets (Liabilities)	(7.2)

Top 25 Issuers

	% of Fund's Net Assets
1. Cash and Cash Equivalents	31.4
2. U.S. Treasury Obligations	14.9
3. Japan Government	9.8
4. Fannie Mae Guaranteed Mortgage pass-thru certificates	7.9
5. United Kingdom, Great Britain and Northern Ireland	4.6
6. Fidelity American High Yield Fund	4.1
7. German Federal Republic	3.6
8. Canadian Government	3.0
9. Ginnie Mae	2.3
10. Freddie Mac	2.1
11. JPMorgan Chase Commercial Mortgage Securities Trust	1.4
12. Swedish Kingdom	0.9
13. Morgan Stanley Capital I Trust	0.8
14. Wachovia Bank Commercial Mortgage Trust pass-thru certificates	0.7
15. JPMorgan Chase & Co.	0.6
16. Akzo Nobel NV	0.6
17. Citigroup/Deutsche Bank Commercial Mortgage Trust	0.5
18. Province of Quebec	0.5
19. Metropolitan Life Global Funding I	0.5
20. Petrobras International Finance Co. Ltd. ..	0.5
21. Ontario Province	0.5
22. America Movil SAB de CV	0.4
23. Veolia Environnement	0.4
24. Italian Republic	0.4
25. Imperial Tobacco Finance	0.4
	<u>92.8</u>

Total Fund Net Assets \$294,433,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.