

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Asset Mix

	% of Fund's Net Assets
Canadian Equities	48.1
Foreign Equities	42.5
Cash and Cash Equivalents	9.5
Net Other Assets (Liabilities)	(0.1)

Sector Mix

	% of Fund's Net Assets
Oil, Gas & Consumable Fuels	53.5
Metals & Mining	17.4
Chemicals	8.2
Energy Equipment & Services	7.1
Containers & Packaging	4.4
Cash and Cash Equivalents	9.5
Net Other Assets (Liabilities)	(0.1)

Geographic Mix

	% of Fund's Net Assets
Canada	48.1
United States of America	42.2
Others (Individually Less Than 1%)	0.3
Cash and Cash Equivalents	9.5
Net Other Assets (Liabilities)	(0.1)

Top 25 Issuers

	% of Fund's Net Assets
1. Exxon Mobil Corp.	10.3
2. Cash and Cash Equivalents	9.5
3. Chevron Corp.	8.1
4. Baytex Energy Corp.	5.4
5. Occidental Petroleum Corp.	5.3
6. Cenovus Energy, Inc.	4.9
7. Keyera Corp.	4.5
8. Crescent Point Energy Corp.	3.7
9. Praxair, Inc.	3.3
10. National Oilwell Varco, Inc.	3.3
11. Ecolab, Inc.	2.8
12. Ball Corp.	2.7
13. Canadian Natural Resources Ltd.	2.5
14. First Quantum Minerals Ltd.	2.3
15. Methanex Corp.	2.1
16. Eldorado Gold Corp.	2.0
17. Barrick Gold Corp.	1.9
18. Pinecrest Energy, Inc.	1.8
19. Copper Mountain Mining Corp.	1.8
20. Yamana Gold, Inc.	1.7
21. Oceaneering International, Inc.	1.7
22. Silgan Holdings, Inc.	1.7
23. Silver Wheaton Corp.	1.6
24. Trilogy Energy Corp.	1.5
25. Secure Energy Services, Inc.	1.5
	<u>87.9</u>

Total Fund Net Assets \$67,352,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.