

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Asset Mix

	% of Fund's Net Assets
Foreign Equities	91.7
Canadian Equities	5.8
Cash and Cash Equivalents	2.3
Net Other Assets (Liabilities)	0.2

Sector Mix

	% of Fund's Net Assets
Financials	17.3
Energy	12.6
Information Technology	11.5
Consumer Staples	11.2
Health Care	9.9
Consumer Discretionary	9.3
Industrials	9.3
Materials	7.8
Telecommunication Services	5.2
Utilities	3.4
Cash and Cash Equivalents	2.3
Net Other Assets (Liabilities)	0.2

Geographic Mix

	% of Fund's Net Assets
United States of America	41.7
United Kingdom	8.6
Japan	6.4
Canada	5.8
Australia	3.6
France	3.4
Germany	3.0
Switzerland	2.8
Korea (South)	2.6
Brazil	2.0
Netherlands	1.6
Hong Kong	1.1
Russia	1.1
India	1.1
Taiwan	1.0
Italy	1.0
Others (Individually Less Than 1%)	10.7
Cash and Cash Equivalents	2.3
Net Other Assets (Liabilities)	0.2

Top 25 Issuers

	% of Fund's Net Assets
1. Cash and Cash Equivalents	2.3
2. Chevron Corp.	2.0
3. Apple, Inc.	1.9
4. Royal Dutch Shell PLC	1.5
5. Google, Inc.	1.4
6. Procter & Gamble Co.	1.3
7. Nestle SA	1.2
8. Pfizer, Inc.	1.1
9. CVS Caremark Corp.	1.1
10. JPMorgan Chase & Co.	1.1
11. Occidental Petroleum Corp.	1.0
12. Berkshire Hathaway, Inc.	0.9
13. Altria Group, Inc.	0.8
14. Roche Holding AG	0.7
15. Samsung Electronics Co. Ltd.	0.7
16. MetLife, Inc.	0.7
17. Vodafone Group PLC	0.7
18. Unilever NV	0.6
19. British American Tobacco PLC	0.6
20. Danaher Corp.	0.6
21. Cognizant Technology Solutions Corp.	0.6
22. DISH Network Corp.	0.6
23. PPL Corp.	0.6
24. BG Group PLC	0.6
25. Novo Nordisk A/S	0.6
	<u>25.2</u>

Total Fund Net Assets \$3,858,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.