

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Asset Mix

	% of Fund's Net Assets
Foreign Equities	99.4
Foreign Bonds	0.0
Net Other Assets (Liabilities)	0.6

Sector Mix

	% of Fund's Net Assets
Financials	34.0
Information Technology	23.8
Telecommunication Services	12.6
Consumer Discretionary	8.3
Energy	7.3
Materials	5.0
Industrials	4.4
Consumer Staples	2.5
Utilities	1.3
Others (Individually Less Than 1%)	0.2
Foreign Bonds	0.0
Net Other Assets (Liabilities)	0.6

Geographic Mix

	% of Fund's Net Assets
Hong Kong	23.0
Korea (South)	20.0
China	14.5
Taiwan	11.0
Cayman Islands	10.6
Indonesia	3.9
Thailand	3.8
Bermuda	3.4
Singapore	3.3
Australia	1.8
United Kingdom	1.7
Others (Individually Less Than 1%)	2.4
Net Other Assets (Liabilities)	0.6

Top 25 Issuers

	% of Fund's Net Assets
1. Samsung Electronics Co. Ltd.	7.4
2. Taiwan Semiconductor Manufacturing Co. Ltd.	4.5
3. China Mobile (Hong Kong) Ltd.	3.0
4. CNOOC Ltd.	2.3
5. China Construction Bank Corp.	2.3
6. Tencent Holdings Ltd.	2.2
7. Industrial & Commercial Bank of China Ltd.	2.2
8. China Unicom (Hong Kong) Ltd.	2.2
9. BOC Hong Kong (Holdings) Ltd.	2.1
10. China Petroleum & Chemical Corp.	1.9
11. Hong Kong Exchanges and Clearing Ltd. .	1.9
12. Hyundai Motor Co.	1.9
13. PT Bank Central Asia Tbk	1.8
14. AIA Group Ltd.	1.7
15. Sun Hung Kai Properties Ltd.	1.5
16. China Resources Land Ltd.	1.5
17. NHN Corp.	1.4
18. Bangkok Bank Public Co. Ltd.	1.2
19. CNPC (Hong Kong) Ltd.	1.2
20. Cheung Kong Holdings Ltd.	1.2
21. China Telecom Corp. Ltd.	1.1
22. NCsoft Corp.	1.1
23. Baidu.com, Inc.	1.1
24. PetroChina Co. Ltd.	1.1
25. Hon Hai Precision Industry Co. Ltd. (Foxconn)	1.0
	<u>50.8</u>

Total Fund Net Assets \$487,685,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.