

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Asset Mix

	% of Fund's Net Assets
Foreign Equities	95.7
Cash and Cash Equivalents	0.1
Net Other Assets (Liabilities)	4.2

Sector Mix

	% of Fund's Net Assets
Food Products	16.9
Beverages	15.4
Media	11.5
Tobacco	9.9
Household Products	7.1
Food & Staples Retailing	5.6
Textiles, Apparel & Luxury Goods	5.4
Specialty Retail	5.4
Automobiles	4.0
Hotels, Restaurants & Leisure	3.3
Internet Software & Services	2.3
Internet & Catalog Retail	1.9
Multiline Retail	1.6
Auto Components	1.1
Household Durables	1.0
Others (Individually Less Than 1%)	3.3
Cash and Cash Equivalents	0.1
Net Other Assets (Liabilities)	4.2

Geographic Mix

	% of Fund's Net Assets
United States of America	44.5
United Kingdom	14.1
Japan	10.5
Switzerland	5.0
Cayman Islands	4.0
France	3.7
Belgium	2.7
Brazil	2.0
Sweden	1.8
Bailiwick of Jersey	1.4
China	1.4
Bermuda	1.3
Korea (South)	1.3
Norway	1.1
Others (Individually Less Than 1%)	0.9
Cash and Cash Equivalents	0.1
Net Other Assets (Liabilities)	4.2

Top 25 Issuers

	% of Fund's Net Assets
1. Nestle SA	5.0
2. Procter & Gamble Co.	5.0
3. The Coca-Cola Co.	4.0
4. Philip Morris International, Inc.	3.9
5. PepsiCo, Inc.	3.5
6. McDonald's Corp.	3.3
7. The Walt Disney Co.	3.2
8. Toyota Motor Corp.	3.1
9. Kraft Foods, Inc.	3.1
10. Unilever PLC	2.9
11. Anheuser-Busch InBev SA NV	2.7
12. Diageo PLC	2.3
13. Lowe's Companies, Inc.	2.2
14. Danone	2.1
15. Time Warner, Inc.	2.1
16. CVS Caremark Corp.	2.1
17. Japan Tobacco, Inc.	1.9
18. Tesco PLC	1.8
19. NIKE, Inc.	1.8
20. Imperial Tobacco Group PLC	1.8
21. Target Corp.	1.6
22. eBay, Inc.	1.6
23. LVMH Moet Hennessy – Louis Vuitton	1.6
24. TJX Companies, Inc.	1.6
25. Shenguan Holdings Group Ltd.	1.5
	<u>65.7</u>

Total Fund Net Assets \$8,117,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.