

# Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

## Asset Mix

	% of Fund's Net Assets
Canadian Equities .....	60.9
Foreign Equities .....	17.1
Underlying Funds .....	9.5
Cash and Cash Equivalents .....	12.2
Net Other Assets (Liabilities) .....	0.3
Forward Foreign Currency Contracts .....	0.0

Forward Foreign Currency Contracts percentage is calculated by dividing the net unrealized gain/loss of all contracts held by total net assets.

## Sector Mix

	% of Fund's Net Assets
Financials .....	32.5
Energy .....	14.2
Underlying Funds .....	9.5
Consumer Staples .....	8.8
Utilities .....	6.8
Telecommunication Services .....	5.9
Health Care .....	3.2
Consumer Discretionary .....	2.0
Industrials .....	1.7
Materials .....	1.5
Information Technology .....	1.1
Others (Individually Less Than 1%) .....	0.3
Cash and Cash Equivalents .....	12.2
Net Other Assets (Liabilities) .....	0.3

## Top 25 Issuers

	% of Fund's Net Assets
1. Cash and Cash Equivalents .....	12.2
2. Fidelity Canadian Bond Fund – Series O .....	9.5
3. The Toronto-Dominion Bank .....	6.7
4. Royal Bank of Canada .....	5.0
5. TransCanada Corp. ....	4.5
6. Shoppers Drug Mart Corp. ....	3.9
7. Bank of Montreal .....	3.5
8. Canadian Imperial Bank of Commerce .....	2.1
9. TELUS Corp. ....	2.1
10. BCE, Inc. ....	1.7
11. H&R REIT/H&R Finance Trust .....	1.7
12. Fortis, Inc. ....	1.5
13. Rogers Communications, Inc. ....	1.5
14. Bank of Nova Scotia .....	1.5
15. Crescent Point Energy Corp. ....	1.4
16. Brookfield Infrastructure Partners LP .....	1.4
17. National Bank of Canada .....	1.3
18. Canadian Natural Resources Ltd. ....	1.3
19. Altria Group, Inc. ....	1.2
20. Intact Financial Corp. ....	1.2
21. Brookfield Renewable Energy Partners LP .....	1.1
22. Exxon Mobil Corp. ....	1.1
23. Microsoft Corp. ....	1.1
24. Barrick Gold Corp. ....	1.1
25. RioCan (REIT) .....	1.0
	<u>70.6</u>

Total Fund Net Assets \$1,710,870,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at [www.fidelity.ca](http://www.fidelity.ca) or SEDAR at [www.sedar.com](http://www.sedar.com).