

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Asset Mix

	% of Fund's Net Assets
Canadian Bonds	86.7
Foreign Bonds	5.2
Cash and Cash Equivalents	7.5
Net Other Assets (Liabilities)	0.6

Sector Mix

	% of Fund's Net Assets
Corporate	50.9
Federal	20.1
Provincial	15.0
Municipal	0.7
Foreign	5.2
Cash and Cash Equivalents	7.5
Net Other Assets (Liabilities)	0.6

Top 25 Issuers

	% of Fund's Net Assets
1. Canada Housing Trust No. 1	13.8
2. Ontario Province	10.8
3. Canadian Government	8.9
4. Cash and Cash Equivalents	7.5
5. Royal Bank of Canada	3.5
6. Bank of Nova Scotia	3.5
7. The Toronto-Dominion Bank	3.3
8. Province of Quebec	2.7
9. Ford Auto Securitization Trust	1.8
10. Bank of Montreal	1.8
11. Master Credit Card Trust	1.6
12. Bell Canada	1.1
13. Merrill Lynch Financial Asset, Inc.	1.0
14. American Express Canada Credit Corp. .	0.9
15. Canadian Capital Auto Receivables Asset Trust II	0.9
16. Reliance LP	0.8
17. Toyota Credit Canada, Inc.	0.8
18. Gloucester Credit Card Trust	0.8
19. HSBC Bank of Canada	0.8
20. Metropolitan Life Global Funding I	0.8
21. New Brunswick Province	0.8
22. Column Canada Issuer Corp.	0.8
23. Cards II Trust	0.8
24. First Capital Realty, Inc.	0.8
25. Daimler Canada Finance, Inc.	0.7
	<u>71.0</u>

Total Fund Net Assets \$1,454,329,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.