

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Fund Holdings

	% of Fund's Net Assets
Canadian Equity Funds	
Fidelity Canadian Disciplined Equity® Fund – Series O	15.5
Fidelity Canadian Large Cap Fund – Series O ..	14.0
Fidelity Canadian Opportunities Fund – Series O	3.3
Fidelity True North® Fund – Series O	<u>15.5</u>
	<u>48.3</u>
Global and International Equity Funds	
Fidelity Europe Fund – Series O	6.3
Fidelity Far East Fund – Series O	2.0
Fidelity Global Real Estate Fund – Series O	1.5
Fidelity International Disciplined Equity® Fund – Series O	3.6
Fidelity Japan Fund – Series O	1.8
Fidelity Latin America Fund – Series O	<u>0.7</u>
	<u>15.9</u>
U.S. Equity Funds	
Fidelity American Disciplined Equity® Fund – Series O	10.6
Fidelity American Value Fund – Series O	2.0
Fidelity Small Cap America Fund – Series O ...	<u>2.3</u>
	<u>14.9</u>
Canadian Fixed-Income Funds	
Fidelity Canadian Bond Fund – Series O	<u>14.2</u>
U.S. Fixed-Income Funds	
Fidelity American High Yield Currency Neutral Fund – Series O	<u>6.7</u>

Asset Allocation

	% of Fund's Net Assets
Canadian Equity Funds	48.3
Global and International Equity Funds	15.9
U.S. Equity Funds	14.9
Canadian Fixed-Income Funds	14.2
U.S. Fixed-Income Funds	6.7
Net Other Assets	0.0

Total Fund Net Assets \$86,612,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.