

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Fund Holdings

	% of Fund's Net Assets
Canadian Equity Funds	
Fidelity Canadian Disciplined Equity® Fund – Series O	11.7
Fidelity Canadian Large Cap Fund – Series O ...	10.6
Fidelity Canadian Opportunities Fund – Series O	2.5
Fidelity True North® Fund – Series O	<u>11.6</u>
	<u>36.4</u>
Global and International Equity Funds	
Fidelity Europe Fund – Series O	5.4
Fidelity Far East Fund – Series O	1.7
Fidelity Global Real Estate Fund – Series O	1.1
Fidelity International Disciplined Equity® Fund – Series O	3.1
Fidelity Japan Fund – Series O	1.6
Fidelity Latin America Fund – Series O	<u>0.6</u>
	<u>13.5</u>
U.S. Equity Funds	
Fidelity American Disciplined Equity® Fund – Series O	9.1
Fidelity American Value Fund – Series O	1.6
Fidelity Small Cap America Fund – Series O	<u>2.0</u>
	<u>12.7</u>
Canadian Fixed-Income Funds	
Fidelity Canadian Bond Fund – Series O	<u>31.2</u>
U.S. Fixed-Income Funds	
Fidelity American High Yield Currency Neutral Fund – Series O	<u>6.2</u>

Asset Allocation

	% of Fund's Net Assets
Canadian Equity Funds	36.4
Global and International Equity Funds	13.5
U.S. Equity Funds	12.7
Canadian Fixed-Income Funds	31.2
U.S. Fixed-Income Funds	6.2
Net Other Assets	0.0

Total Fund Net Assets \$287,920,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.