

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Asset Mix

	% of Fund's Net Assets
Canadian Equities	74.9
Foreign Equities	11.3
Canadian Bonds	0.7
Cash and Cash Equivalents	10.6
Net Other Assets (Liabilities)	2.5

Sector Mix

	% of Fund's Net Assets
Consumer Discretionary	20.6
Information Technology	19.0
Consumer Staples	16.5
Materials	11.0
Financials	7.3
Telecommunication Services	5.1
Energy	3.5
Industrials	2.8
Health Care	1.1
Others (Individually Less Than 1%)	0.0
Cash and Cash Equivalents	10.6
Net Other Assets (Liabilities)	2.5

Top 25 Issuers

	% of Fund's Net Assets
1. Cash and Cash Equivalents	10.6
2. Motorola Mobility Holdings, Inc.	5.2
3. Rogers Communications, Inc.	5.1
4. Shoppers Drug Mart Corp.	5.0
5. Metro, Inc.	4.8
6. Fairfax Financial Holdings Ltd.	4.8
7. Enghouse Systems Ltd.	3.4
8. Empire Co. Ltd.	3.1
9. Shaw Communications, Inc.	3.0
10. RightNow Technologies, Inc.	3.0
11. CGI Group, Inc.	2.8
12. Uni-Select, Inc.	2.8
13. Loblaw Companies Ltd.	2.7
14. Thomson Reuters Corp.	2.7
15. Norbord, Inc.	2.7
16. Transat A.T., Inc.	2.1
17. Astral Media, Inc.	2.1
18. Mood Media Corp.	1.8
19. COM DEV International Ltd.	1.7
20. Aimia	1.6
21. GLV, Inc.	1.6
22. Avala Resources Ltd.	1.6
23. Great-West Lifeco, Inc.	1.3
24. Cascades, Inc.	1.3
25. Pan Orient Energy Corp.	1.2
	<u>78.0</u>

Total Fund Net Assets \$906,065,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.