

# Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

## Asset Mix

	% of Fund's Net Assets
Foreign Equities .....	99.4
Net Other Assets (Liabilities) .....	0.6

## Sector Mix

	% of Fund's Net Assets
Financials .....	30.8
Energy .....	15.0
Consumer Discretionary .....	11.7
Information Technology .....	11.1
Telecommunication Services .....	8.7
Consumer Staples .....	8.0
Materials .....	6.3
Industrials .....	4.0
Health Care .....	2.0
Utilities .....	1.8
Net Other Assets (Liabilities) .....	0.6

## Geographic Mix

	% of Fund's Net Assets
China .....	41.7
Cayman Islands .....	25.5
Hong Kong .....	21.5
Bermuda .....	3.5
United Kingdom .....	3.5
Netherlands .....	2.3
Others (Individually Less Than 1%) .....	1.4
Net Other Assets (Liabilities) .....	0.6

## Top 25 Issuers

	% of Fund's Net Assets
1. Industrial & Commercial Bank of China Ltd.	6.5
2. Tencent Holdings Ltd. ....	5.6
3. Ping An Insurance Group Co. China Ltd. .	5.5
4. CNOOC Ltd. ....	5.3
5. Belle International Holdings Ltd. ....	5.2
6. China Mobile (Hong Kong) Ltd. ....	5.0
7. China Petroleum & Chemical Corp. ....	4.2
8. China Construction Bank Corp. ....	4.1
9. China Unicom (Hong Kong) Ltd. ....	3.7
10. Yantai Changyu Pioneer Wine Co. ....	3.5
11. China Overseas Land & Investment Ltd. .	2.9
12. China Shenhua Energy Co. Ltd. ....	2.9
13. PetroChina Co. Ltd. ....	2.6
14. UBS AG London Branch .....	2.1
15. Hengan International Group Co. Ltd. ....	2.0
16. Zhaojin Mining Industry Co. Ltd. ....	1.9
17. China Merchants Bank Co. Ltd. ....	1.8
18. Lenovo Group Ltd. ....	1.7
19. Little Sheep Group Ltd. ....	1.4
20. China Life Insurance Co. Ltd. ....	1.2
21. China Minsheng Banking Corp. Ltd. ....	1.1
22. Li Ning Co. Ltd. ....	1.1
23. Bnp Paribas Arbitrage Issua Bv .....	1.1
24. Daqin Railway Co. Ltd. ....	1.0
25. ZTE Corporation .....	1.0
	<u>74.4</u>

Total Fund Net Assets \$107,053,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at [www.fidelity.ca](http://www.fidelity.ca) or SEDAR at [www.sedar.com](http://www.sedar.com).