

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Asset Mix

	% of Fund's Net Assets
Canadian Equities	87.3
Foreign Equities	8.9
Cash and Cash Equivalents	4.3
Net Other Assets (Liabilities)	(0.5)

Sector Mix

	% of Fund's Net Assets
Financials	26.9
Energy	25.0
Materials	21.3
Industrials	6.0
Telecommunication Services	5.1
Consumer Staples	3.9
Consumer Discretionary	3.2
Utilities	2.0
Health Care	1.4
Information Technology	1.4
Cash and Cash Equivalents	4.3
Net Other Assets (Liabilities)	(0.5)

Top 25 Issuers

	% of Fund's Net Assets
1. The Toronto-Dominion Bank	9.4
2. Bank of Montreal	5.5
3. Cash and Cash Equivalents	4.3
4. Barrick Gold Corp.	4.2
5. Canadian National Railway Co.	3.1
6. Cenovus Energy, Inc.	3.1
7. Potash Corp. of Saskatchewan, Inc.	2.9
8. TransCanada Corp.	2.7
9. Suncor Energy, Inc.	2.7
10. Enbridge, Inc.	2.6
11. Intact Financial Corp.	2.5
12. Manulife Financial Corp.	2.3
13. Shoppers Drug Mart Corp.	2.3
14. Canadian Natural Resources Ltd.	1.9
15. Rogers Communications, Inc.	1.9
16. Crescent Point Energy Corp.	1.8
17. Silver Wheaton Corp.	1.7
18. Royal Bank of Canada	1.6
19. Alimentation Couche-Tard, Inc.	1.6
20. Baytex Energy Corp.	1.5
21. BCE, Inc.	1.5
22. Valeant Pharmaceuticals International, Inc.	1.4
23. Eldorado Gold Corp.	1.4
24. TELUS Corp.	1.4
25. Goldcorp, Inc.	1.3
	<u>66.6</u>

Total Fund Net Assets \$2,834,718,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.