

# Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

## Asset Mix

	% of Fund's Net Assets
Canadian Equities .....	50.5
Foreign Equities .....	39.7
Cash and Cash Equivalents .....	12.3
Net Other Assets (Liabilities) .....	(2.5)

## Sector Mix

	% of Fund's Net Assets
Financials .....	23.9
Consumer Discretionary .....	14.9
Health Care .....	11.6
Information Technology .....	10.3
Consumer Staples .....	10.1
Energy .....	8.9
Telecommunication Services .....	6.9
Industrials .....	3.6
Others (Individually Less Than 1%) .....	0.0
Cash and Cash Equivalents .....	12.3
Net Other Assets (Liabilities) .....	(2.5)

## Top 25 Issuers

	% of Fund's Net Assets
1. Cash and Cash Equivalents .....	12.3
2. Fairfax Financial Holdings Ltd. ....	5.9
3. Shoppers Drug Mart Corp. ....	4.8
4. Metro, Inc. ....	4.6
5. The Toronto-Dominion Bank .....	4.6
6. BP PLC .....	4.2
7. Motorola Mobility Holdings, Inc. ....	3.9
8. Thomson Reuters Corp. ....	3.9
9. Hewlett-Packard Co. ....	3.7
10. Best Buy Co., Inc. ....	3.6
11. Sun Life Financial, Inc. ....	3.3
12. Medtronic, Inc. ....	3.2
13. AstraZeneca PLC .....	3.2
14. Aetna, Inc. ....	3.1
15. Manulife Financial Corp. ....	3.0
16. Astral Media, Inc. ....	2.9
17. General Dynamics Corp. ....	2.8
18. Industrial Alliance Life Insurance Co. ....	2.7
19. Microsoft Corp. ....	2.7
20. Nexen, Inc. ....	2.7
21. Rogers Communications, Inc. ....	2.6
22. Aimia .....	2.4
23. Vodafone Group PLC .....	2.2
24. Vivendi .....	2.1
25. Imperial Oil Ltd. ....	2.0
	<u>92.4</u>

Total Fund Net Assets \$904,683,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at [www.fidelity.ca](http://www.fidelity.ca) or SEDAR at [www.sedar.com](http://www.sedar.com).