

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Asset Mix

	% of Fund's Net Assets
Canadian Equities	46.4
Canadian Bonds	26.0
Foreign Equities	12.2
Foreign Bonds	9.4
Underlying Funds	1.5
Cash and Cash Equivalents	4.3
Net Other Assets (Liabilities)	0.2
Forward Foreign Currency Contracts and Swaps	0.1

Forward Foreign Currency Contracts percentage is calculated by dividing the net unrealized gain/loss of all contracts held by total net assets. Swaps percentage is calculated by dividing the sum of the notional and unrealized gain/loss by total net assets.

Sector Mix

	% of Fund's Net Assets
Energy	16.3
Financials	15.0
Materials	10.7
Telecommunication Services	4.6
Information Technology	3.7
Consumer Discretionary	2.7
Investment Companies	1.7
Consumer Staples	1.5
Utilities	1.4
Others (Individually Less Than 1%)	1.0
Underlying Funds	1.5
Canadian Bonds	26.0
Foreign Bonds	9.4
Cash and Cash Equivalents	4.3
Net Other Assets (Liabilities)	0.2

Top 25 Issuers

	% of Fund's Net Assets
1. Cash and Cash Equivalents	4.3
2. The Toronto-Dominion Bank	4.0
3. Canadian Government*	3.1
4. Cenovus Energy, Inc.	2.7
5. Canadian Natural Resources Ltd.	2.6
6. Bank of Nova Scotia	2.4
7. Canada Housing Trust No. 1*	2.3
8. Baytex Energy Corp.	2.0
9. Enbridge, Inc.	1.9
10. BCE, Inc.	1.7
11. Bank of Montreal	1.7
12. Ontario Province*	1.7
13. Barrick Gold Corp.	1.6
14. Keyera Corp.	1.6
15. Fidelity Emerging Markets Equity Investment Trust – Series O	1.5
16. Potash Corp. of Saskatchewan, Inc.	1.5
17. Canadian Imperial Bank of Commerce ...	1.4
18. Rogers Communications, Inc.	1.4
19. Goldcorp, Inc.	1.3
20. Crescent Point Energy Corp.	1.3
21. Royal Bank of Canada	1.1
22. Shoppers Drug Mart Corp.	1.1
23. Yamana Gold, Inc.	1.0
24. Brookfield Asset Management, Inc.	1.0
25. Silver Wheaton Corp.	0.9
	<u>47.1</u>

* Bond Issuer

Total Fund Net Assets \$12,372,217,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.