

Quarterly Summary of Investment Portfolio as at September 30, 2011 (Unaudited)

Asset Mix

	% of Fund's Net Assets
Foreign Equities	94.2
Canadian Equities	2.1
Cash and Cash Equivalents	3.4
Net Other Assets (Liabilities)	0.3

Sector Mix

	% of Fund's Net Assets
Financials	25.2
Industrials	19.1
Information Technology	15.2
Consumer Discretionary	14.0
Materials	9.0
Consumer Staples	7.1
Energy	4.1
Telecommunication Services	1.8
Others (Individually Less Than 1%)	0.8
Cash and Cash Equivalents	3.4
Net Other Assets (Liabilities)	0.3

Geographic Mix

	% of Fund's Net Assets
Japan	30.0
Cayman Islands	16.0
Korea (South)	12.0
Thailand	7.8
Bermuda	7.3
Taiwan	5.3
China	5.2
Hong Kong	4.3
Canada	2.1
United States of America	2.0
Malaysia	1.6
Netherlands	1.1
Others (Individually Less Than 1%)	1.6
Cash and Cash Equivalents	3.4
Net Other Assets (Liabilities)	0.3

Top 25 Issuers

	% of Fund's Net Assets
1. Cash and Cash Equivalents	3.4
2. C.P. Seven Eleven PCL	3.3
3. LG Household & Health Care Ltd.	3.2
4. Vision Tech International	3.0
5. Mitsubishi UFJ Financial Group, Inc.	2.9
6. Hynix Semiconductor, Inc.	2.9
7. Mitsubishi Estate Co. Ltd.	2.7
8. Sumitomo Mitsui Financial Group, Inc. ...	2.6
9. CNPC (Hong Kong) Ltd.	2.6
10. Mitsui & Co. Ltd.	2.5
11. Era Mining Machinery Ltd.	2.1
12. Sino Prosper State Gold Resources Holdings, Ltd.	2.1
13. Mitsubishi Corp.	2.0
14. Taiwan Mobile Co. Ltd.	1.8
15. Komatsu Ltd.	1.7
16. Mitsui Fudosan Co. Ltd.	1.7
17. Lifestyle International Holdings Ltd.	1.6
18. SMC Corp	1.5
19. National Finance PCL	1.5
20. Spreadtrum Communications, Inc.	1.5
21. Fanuc Corp.	1.5
22. Sa Sa International Holdings Ltd.	1.5
23. Yamada Denki Co. Ltd.	1.4
24. Kyocera Corp.	1.4
25. NHN Corp.	1.4
	<u>53.8</u>

Total Fund Net Assets \$114,606,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.