

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Asset Mix

	% of Fund's Net Assets
Foreign Equities	99.5
Cash and Cash Equivalents	0.9
Net Other Assets (Liabilities)	(0.4)

Sector Mix

	% of Fund's Net Assets
Information Technology	27.1
Consumer Staples	14.1
Energy	12.0
Consumer Discretionary	11.8
Health Care	11.4
Industrials	11.3
Financials	6.3
Materials	5.5
Cash and Cash Equivalents	0.9
Net Other Assets (Liabilities)	(0.4)

Top 25 Issuers

	% of Fund's Net Assets
1. Google, Inc.	6.5
2. Philip Morris International, Inc.	4.7
3. Chevron Corp.	3.9
4. PepsiCo, Inc.	3.8
5. QUALCOMM, Inc.	3.4
6. Oracle Corp.	3.2
7. Honeywell International, Inc.	3.0
8. Occidental Petroleum Corp.	3.0
9. TJX Companies, Inc.	2.8
10. Caterpillar, Inc.	2.8
11. Home Depot, Inc.	2.8
12. Pfizer, Inc.	2.8
13. CVS Caremark Corp.	2.6
14. TD Ameritrade Holding Corp.	2.6
15. Ashland, Inc.	2.4
16. Denbury Resources, Inc.	2.1
17. Cisco Systems, Inc.	2.1
18. Kraft Foods, Inc.	2.0
19. Medtronic, Inc.	2.0
20. Adobe Systems, Inc.	2.0
21. Flowserve Corp.	1.9
22. Parker Hannifin Corp.	1.9
23. General Motors Co.	1.9
24. Broadcom Corp.	1.8
25. BMC Software, Inc.	1.8
	<u>69.8</u>

Total Fund Net Assets \$15,475,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.