

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Asset Mix

	% of Fund's Net Assets
Foreign Equities	98.5
Canadian Equities	1.0
Cash and Cash Equivalents	0.1
Net Other Assets (Liabilities)	0.4

Sector Mix

	% of Fund's Net Assets
Financials	23.6
Health Care	14.0
Energy	13.1
Consumer Discretionary	9.9
Information Technology	9.4
Industrials	9.0
Consumer Staples	7.0
Utilities	6.2
Telecommunication Services	4.4
Materials	2.9
Cash and Cash Equivalents	0.1
Net Other Assets (Liabilities)	0.4

Top 25 Issuers

	% of Fund's Net Assets
1. Chevron Corp.	4.6
2. Berkshire Hathaway, Inc.	4.1
3. Pfizer, Inc.	3.8
4. Wells Fargo & Co.	3.6
5. JPMorgan Chase & Co.	3.1
6. CVS Caremark Corp.	2.6
7. Cisco Systems, Inc.	2.4
8. Amgen, Inc.	2.3
9. The Walt Disney Co.	2.1
10. Occidental Petroleum Corp.	2.0
11. Citigroup, Inc.	2.0
12. CenturyLink, Inc.	1.9
13. Hewlett-Packard Co.	1.8
14. Ashland, Inc.	1.6
15. Royal Dutch Shell PLC	1.5
16. Lowe's Companies, Inc.	1.5
17. WellPoint, Inc.	1.4
18. PPL Corp.	1.4
19. Philip Morris International, Inc.	1.4
20. Apple, Inc.	1.4
21. Prudential Financial, Inc.	1.4
22. Target Corp.	1.4
23. United Technologies Corp.	1.4
24. CSX Corp.	1.3
25. NextEra Energy, Inc.	1.3
	<u>53.3</u>

Total Fund Net Assets \$32,624,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.