Strength of Fidelity **ETFs**

Longstanding history in quantitative investing

Fidelity Investments Canada ULC ("FIC") launched its first ETF in 2018. Fidelity Investments, based in the U.S., has experience in quantitative investing that goes back to 1965, when its first quantitative analyst was hired. In recent years FIC has continued to increase its focus on quantitative investing and has developed a suite of ETFs domestically. The strength of FIC's product lineup is heightened by the abilities of its subadvisor partners. FIC draws on experts from around the world, many with decades of investment experience in active management, systematic research and asset allocation. Worldwide, Fidelity is invested in proprietary research, product innovation and its people, driving forward a culture of integrity, commitment to performance and dedication to clients.

ETF lineup

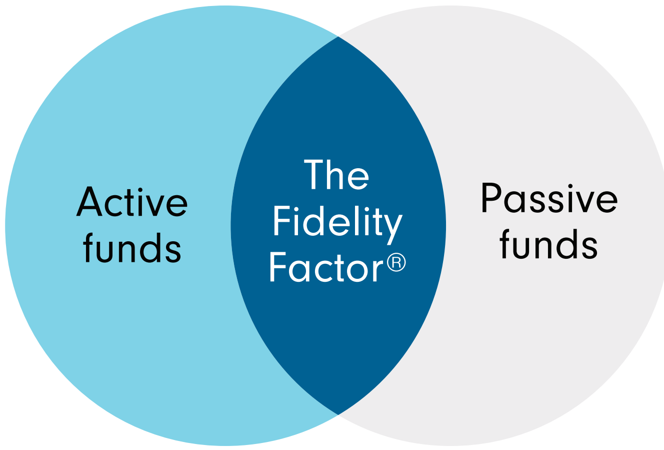
The debut launch of FIC's Fidelity Factor™ suite allowed investors to pick and choose exposures to specific alpha-generating factors. Since then, FIC has expanded, adding sustainable, high income, active, All-in-One, fixed income and digital asset products to give investors a wide array of expertly designed investment vehicles to build their wealth.

All ETF suites above are also available in ETF mutual fund options, except the momentum and value suites. An ETF is an investment fund that is traded on a stock exchange like individual stocks. ETF series is a class of securities offered by a conventional mutual fund that is distributed pursuant to a simplified prospectus and ETF Facts. However, unlike traditional mutual fund series, the ETF series are listed on a stock exchange like an ETF. Traditional mutual funds series are bought and sold through registered dealers. The ETF series may generally only be subscribed for or purchased directly from the mutual fund by authorized dealers or designated brokers. Investors will be able to buy or sell ETF series on a stock exchange or marketplace through registered brokers and dealers in the province or territory where the investor resides.

The Fidelity Factor™

FIC's factor suite is actively designed to generate high exposure to a given factor without compromising returns or diversification. Seeking to provide targeted exposure to each alpha-generating factor, the Fidelity Factor™ ETFs make it easier for investors to build portfolios with the exposure they desire. This active-in-design, passive-in-execution approach allows FIC to offer meticulously designed products at a lower cost.

Active funds generally seek to out-perform abroad market cap-weighted index



Passive funds generally track a traditional market cap-weighted index

- Tracks the performance of tailor-made indexes constructed by Fidelity Product Services LLC ("FPS")
- Rules-based, transparent methodologies designed to provide investors with exposure to targeted factors that may outperform over the long term

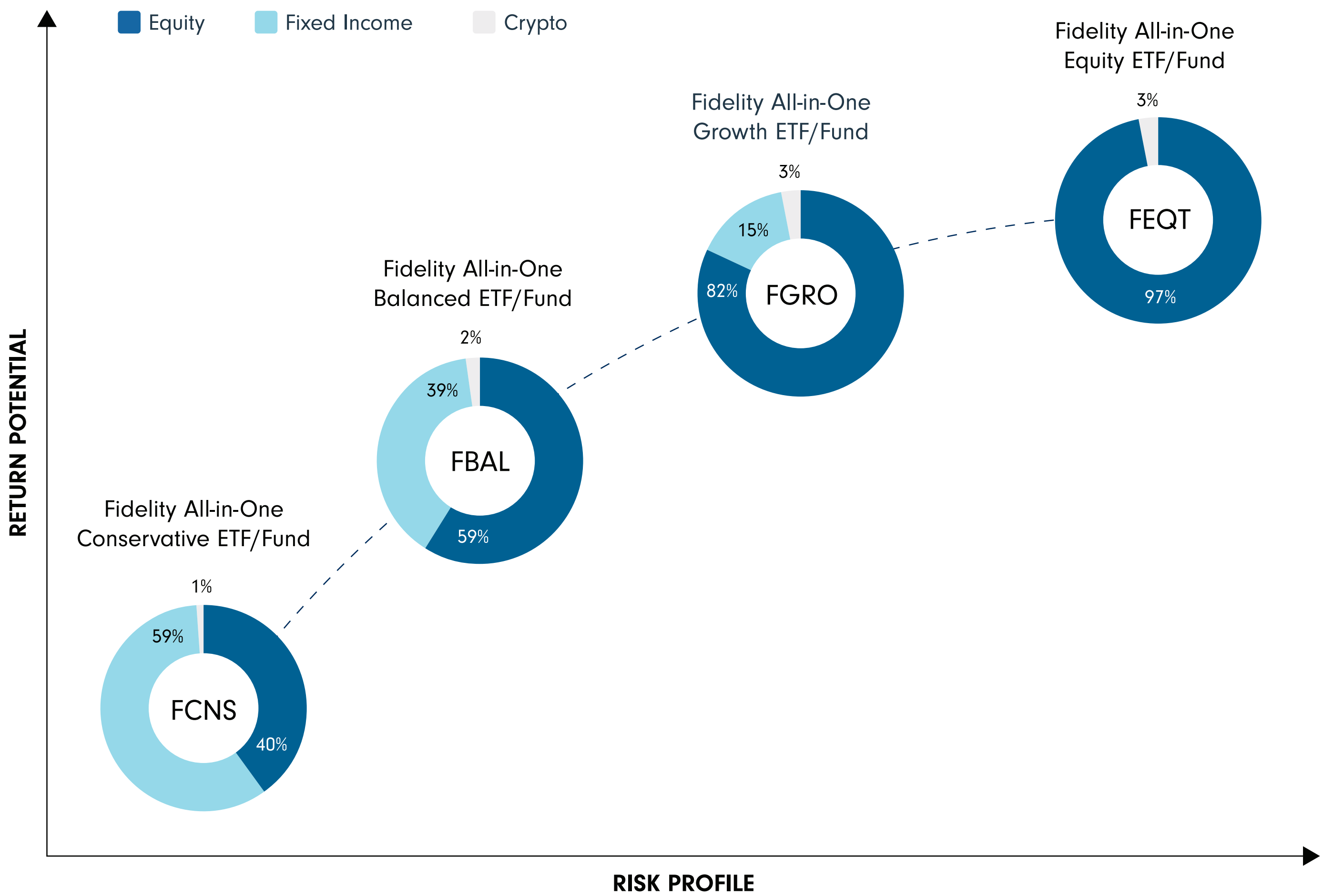
ACTIVE MUTUAL FUND	**FIDELITY FACTOR ETF** Active in design. Passive in execution.	**PASSIVE ETF**
• Portfolio managers select each investment • Seeks to outperform a broad-market index (e.g., S&P 500) • Seeks to buy high-performing securities and avoid low-performing securities	• Uses decades of quantitative research and fundamental analysis to create factor-based indexes • Seeks to outperform a broad-market index by tracking a custom-built index • Indexed for exposure to factors: dividend, low volatility, quality, momentum and value	• Market-cap weighted approach, little to no research involved in the creation of the product • Seeks to track a broad-market index (e.g., S&P 500) • Provides exposure to securities within a broad-market index

Fixed income

FIC offers a variety of fixed income ETFs designed to meet investor needs for diversification and income, leveraging its top-down asset allocation expertise with bottom-up security selection. FIC's deep and diverse research capabilities extend globally, connecting hundreds of seasoned professionals from around the world with unique perspectives in their local markets, helping identify high quality investment opportunities across all segments of the global fixed income market. The result of FIC's fundamental research process is fixed income strategies that focus on delivering highly competitive results through various market environments. This is achieved by using a variety of tools to drive returns, including asset allocation, sector rotation, security selection, duration management, yield curve positioning and foreign currency exposures.

All-in-One

FIC has combined the capabilities of its Fidelity Factor™ suite, fixed income management and digital asset competencies to create a program of one-ticket solutions for investors. These low-cost vehicles combine different asset classes into a single product, allowing investors to choose their desired neutral mix, while FIC does the work behind the scenes.



A world of opportunity

Fidelity Investments Canada ULC products draw on expertise from around the world.

In an ever-changing and complex financial services world, we're committed to developing quality products that provide long-term value. As a privately owned firm, we have been providing investment solutions and innovations to our clients in Canada for more than 30 years. We're invested in proprietary research, bottom-up fundamental analysis, product innovation and our people. With investment professionals worldwide, Fidelity takes local market knowledge, identifies real opportunities and makes them available to you here at home.

Investment Professional Count of Subadvisors	Fidelity Investments	Fidelity International	Fidelity Investments	GEODE Capital Management
	55 — Founded in 1987	403 — Founded in 1969	698 — Founded in 1946	32 — Founded in 2001

Fidelity Investments Canada ULC (FIC) brings a global network of investment expertise to Canadian investors. Our products are advised by our investment division, Fidelity Canada Investment Management, and subadvised by a variety of companies, as applicable, including Fidelity Management & Research Company LLC (FMR), FIAM LLC (FIAM), Fidelity Management & Research (Canada) ULC* (FMR-Canada), Fidelity International Limited (FIL Limited) and Geode Capital Management LLC (Geode). Investment professional counts include portfolio managers, research analysts and associates and traders only.

* Carrying on business in British Columbia as FMR Investments Canada ULC.
Source: FMR, FIAM, FIL Limited, FIC, FMR-Canada and Geode as at March 31, 2023. Data are unaudited. Figures for investment professionals do not include Division Management and Other Investment.

Talk to your financial advisor, or visit **fidelity.ca**

Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the mutual fund's or ETF's prospectus, which contains detailed investment information, before investing. Mutual funds and ETFs are not guaranteed. Their values change frequently, and investors may experience a gain or a loss. Past performance may not be repeated.

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