

# Fidelity Floating Rate High Income Fund

## PERFORMANCE (SERIES B)

AS AT APRIL 30, 2024

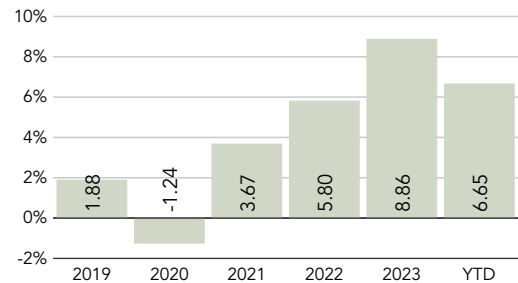
### Standard period returns

	FUND
1 month	2.14
3 month	4.55
6 month	4.62
1 year	11.98
3 year	8.91
5 year	4.39
10 year	5.65
Since inception	6.10

### Growth of \$10,000 since inception<sup>1</sup>



### Calendar year performance



### Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

## QUARTERLY TOP FIVE ISSUERS

AS AT MARCH 31, 2024

Great Outdoors Group	
Asurion	
Fertitta Entertainment	
Caesars Entertainment	
Acrisure	
<b>Total issuers</b>	<b>453</b>
<b>Top 5 issuers aggregate</b>	<b>8.0%</b>

## ALLOCATION

AS AT MARCH 31, 2024

ASSET MIX <sup>2</sup> (%)	CURRENT MONTH
High Yield Bonds	86.7
Foreign Bonds	6.0
Foreign Equities	1.3
Cash & Other	6.0

### SECTOR MIX (%)

Technology & Electronics	14.8
Services	11.7
Leisure	10.2
Basic Industry	7.1
Health Care	6.6
Insurance	6.2
Retail	5.8
Capital Goods	5.8
Financial Services	5.0
Telecommunications	4.4
Media	4.0

## Fund strategy

A high yield offering that aims to provide a steady flow of income. It primarily invests in the floating rate debt of non-investment-grade issuers located in the U.S. or whose debt is denominated in U.S. dollars.

## Fund facts

### Portfolio managers

Eric Mollenhauer  
Kevin Nielsen  
Chandler Perine

### Fund inception date

October 16, 2013

### NAV - Series B

\$12.14 (as at April 30, 2024)

### Aggregate assets (all series)

\$288.9 million  
(as at March 31, 2024)

### Management expense ratio – Series B

1.48%, as at December 31, 2023

<sup>1</sup> The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. <sup>2</sup> Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

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