

# Fidelity Dividend Fund

Series F for fee based accounts<sup>1</sup>

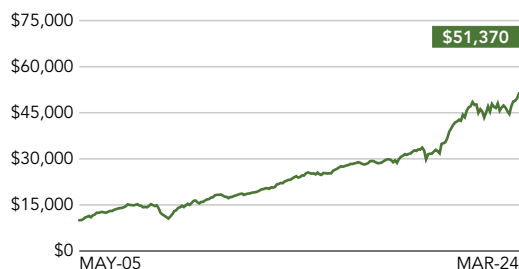
## PERFORMANCE (SERIES F)

AS AT APRIL 30, 2024

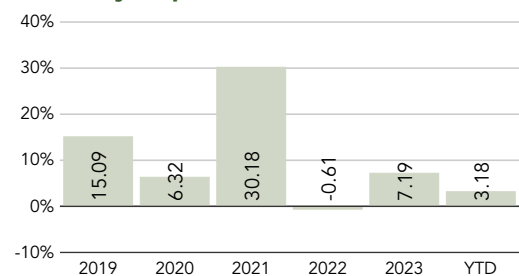
### Standard period returns

	FUND
1 month	-2.24
3 month	2.71
6 month	12.59
1 year	4.53
3 year	7.96
5 year	9.77
10 year	8.05
15 year	10.05
Since inception	8.89

### Growth of \$10,000 since inception<sup>2</sup>



### Calendar year performance



### Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

## QUARTERLY TOP TEN HOLDINGS

AS AT MARCH 31, 2024

Royal Bank of Canada – Financials	
Canadian National Railway – Industrials	
Enbridge – Energy	
Canadian Natural Resources – Energy	
Toronto-Dominion Bank – Financials	
TC Energy – Energy	
Canadian Pacific Kansas City Limited – Industrials	
Bank of Montreal – Financials	
Fortis – Utilities	
Constellation Software – Information Technology	
<b>Total holdings</b>	<b>131</b>
<b>Top 10 holdings aggregate</b>	<b>34.5%</b>

## ALLOCATION

AS AT MARCH 31, 2024

ASSET MIX* (%)	CURRENT MONTH
Canadian Equities	88.9
Foreign Equities	6.8
Canadian Bonds	0.0
Other Investments	0.0
Cash & Other	4.3
SECTOR MIX* (%)	
Financials	26.1
Energy	17.7
Industrials	14.3
Utilities	8.8
Materials	7.9
Real Estate	6.3
Communication Services	5.2
Consumer Staples	3.4
Information Technology	3.1
Consumer Discretionary	2.8

## Fund strategy

### Focus on dividends

Fidelity Dividend Fund aims to provide growth and income through exposure to Canadian opportunities in dividend-paying equities.

## Fund facts

### Portfolio manager

Don Newman

### Series inception date

May 25, 2005

### NAV - Series F

\$21.26 (as at April 30, 2024)

### Aggregate assets (all series)

\$3.108 billion  
(as at March 31, 2024)

### Management expense ratio – Series F

0.91%, as at June 30, 2023

1 Source: Fidelity Investments Canada ULC. Performance shows annual compounded returns as at April 30, 2024 (Series F) net-of-fees, in Canadian dollars. ■ 2 The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. ■ 3 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. ■ 4 Percentage of total assets in equity sector.

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Read a fund's prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. The indicated rates of return are the historical annual compounded total returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns. If you buy other series of Fidelity funds, the performance will vary largely due to different fees and expenses. Investors who buy Series F pay investment management fees and expenses to Fidelity. Investors will also pay their dealer a fee for financial advice services in addition to the Series F fees charged by Fidelity.