

**AMENDMENT NO. 1**  
**dated November 9, 2023**  
**to the Prospectus dated August 25, 2023**  
**(the “Prospectus”)**  
**in respect of Series L units of each of:**

**Fidelity Canadian High Dividend Index ETF *(to be renamed Fidelity Canadian High Dividend ETF)* (FCCD)**

**Fidelity U.S. Dividend for Rising Rates Index ETF *(to be renamed Fidelity U.S. Dividend for Rising Rates ETF)* (FCRR/FCRR.U)**

**Fidelity U.S. Dividend for Rising Rates Currency Neutral Index ETF *(to be renamed Fidelity U.S. Dividend for Rising Rates Currency Neutral ETF)* (FCRH)**

**Fidelity U.S. High Dividend Index ETF *(to be renamed Fidelity U.S. High Dividend ETF)* (FCUD/FCUD.U)**

**Fidelity U.S. High Dividend Currency Neutral Index ETF *(to be renamed Fidelity U.S. High Dividend Currency Neutral ETF)* (FCUH)**

**Fidelity International High Dividend Index ETF *(to be renamed Fidelity International High Dividend ETF)* (FCID)**

**Fidelity Canadian Low Volatility Index ETF *(to be renamed Fidelity Canadian Low Volatility ETF)* (FCCL)**

**Fidelity U.S. Low Volatility Index ETF *(to be renamed Fidelity U.S. Low Volatility ETF)* (FCUL/FCUL.U)**

**Fidelity U.S. Low Volatility Currency Neutral Index ETF *(to be renamed Fidelity U.S. Low Volatility Currency Neutral ETF)* (FCLH)**

**Fidelity International Low Volatility Index ETF *(to be renamed Fidelity International Low Volatility ETF)* (FCIL)**

**Fidelity Canadian High Quality Index ETF *(to be renamed Fidelity Canadian High Quality ETF)* (FCCQ)**

**Fidelity U.S. High Quality Index ETF *(to be renamed Fidelity U.S. High Quality ETF)* (FCUQ/FCUQ.U)**

**Fidelity U.S. High Quality Currency Neutral Index ETF *(to be renamed Fidelity U.S. High Quality Currency Neutral ETF)* (FCQH)**



**Fidelity International High Quality Index ETF *(to be renamed Fidelity International High Quality ETF)* (FCIQ/FCIQ.U)**

**Fidelity Canadian Value Index ETF *(to be renamed Fidelity Canadian Value ETF)* (FCCV)**

**Fidelity U.S. Value Index ETF *(to be renamed Fidelity U.S. Value ETF)* (FCUV/FCUV.U)**

**Fidelity U.S. Value Currency Neutral Index ETF *(to be renamed Fidelity U.S. Value Currency Neutral ETF)* (FCVH)**

**Fidelity International Value Index ETF *(to be renamed Fidelity International Value ETF)* (FCIV)**

**Fidelity Canadian Momentum Index ETF *(to be renamed Fidelity Canadian Momentum ETF)* (FCCM)**

**Fidelity U.S. Momentum Index ETF *(to be renamed Fidelity U.S. Momentum ETF)* (FCMO/FCMO.U)**

**Fidelity U.S. Momentum Currency Neutral Index ETF *(to be renamed Fidelity U.S. Momentum Currency Neutral ETF)* (FCMH)**

**Fidelity International Momentum Index ETF *(to be renamed Fidelity International Momentum ETF)* (FCIM)**

**Fidelity Total Metaverse Index ETF *(to be renamed Fidelity Total Metaverse ETF)* (FMTV)  
(collectively, the “Fidelity Index ETFs”)**

**Fidelity All-in-One Equity ETF (FEQT)**

**Fidelity All-in-One Balanced ETF (FBAL)**

**Fidelity All-in-One Growth ETF (FGRO)**

**Fidelity All-in-One Conservative ETF (FCNS)  
(collectively, the “Fidelity All-in-One ETFs”)**

**Fidelity Systematic Canadian Bond Index ETF (FCCB)**

**Fidelity Sustainable World ETF (FCSW)**

**Fidelity Global Core Plus Bond ETF (FCGB/FCGB.U)**

**Fidelity Canadian Short Term Corporate Bond ETF (FCSB)**

**Fidelity Global Investment Grade Bond ETF (FCIG/FCIG.U)**

**Fidelity Canadian Monthly High Income ETF (FCMI)**

**Fidelity Global Monthly High Income ETF (FCGI)**

**Fidelity Advantage Bitcoin ETF® (FBTC/FBTC.U)**

**Fidelity Advantage Ether ETF™ (FETH/FETH.U)**

**(collectively, the “ETFs”)**

**(the Fidelity Index ETFs, the Fidelity All-in-One ETFs and the ETFs are collectively referred to as the “Fidelity ETFs”)**

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The Prospectus is being amended to:

- (i) reflect name changes for the Fidelity Index ETFs;
- (ii) update the reference indices for each of the Fidelity All-in-One ETFs; and
- (iii) also update the ETF facts for the Fidelity All-in-One ETFs and the ETFs.

All capitalized terms used but not defined in this Amendment No. 1 have the respective meanings set out in the Prospectus.

**AMENDMENTS TO THE PROSPECTUS**

The technical amendments to the Prospectus required to effect these amendments are as follows:

**1. Name Change**

- (a) Effective on or about December 1, 2023, the name of each of the Fidelity Index ETFs will change. The investment objective, investment strategies and ticker for each of the Fidelity Index ETFs will not change.

The table below sets out the current name and new name of each of the Fidelity Index ETFs, as well as the applicable exchange and ticker:

<b>Current Name Fidelity Index ETF</b>	<b>New Name Fidelity Index ETF</b>	<b>Exchange</b>	<b>Ticker(s)</b>
Fidelity Canadian High Dividend Index ETF	Fidelity Canadian High Dividend ETF	TSX	FCCD

<b>Current Name Fidelity Index ETF</b>	<b>New Name Fidelity Index ETF</b>	<b>Exchange</b>	<b>Ticker(s)</b>
Fidelity U.S. Dividend for Rising Rates Index ETF	Fidelity U.S. Dividend for Rising Rates ETF	TSX	FCRR FCRR.U
Fidelity U.S. Dividend for Rising Rates Currency Neutral Index ETF	Fidelity U.S. Dividend for Rising Rates Currency Neutral ETF	TSX	FCRH
Fidelity U.S. High Dividend Index ETF	Fidelity U.S. High Dividend ETF	TSX	FCUD FCUD.U
Fidelity U.S. High Dividend Currency Neutral Index ETF	Fidelity U.S. High Dividend Currency Neutral ETF	TSX	FCUH
Fidelity International High Dividend Index ETF	Fidelity International High Dividend ETF	TSX	FCID
Fidelity Canadian Low Volatility Index ETF	Fidelity Canadian Low Volatility ETF	TSX	FCCL
Fidelity U.S. Low Volatility Index ETF	Fidelity U.S. Low Volatility ETF	TSX	FCUL FCUL.U
Fidelity U.S. Low Volatility Currency Neutral Index ETF	Fidelity U.S. Low Volatility Currency Neutral ETF	TSX	FCLH
Fidelity International Low Volatility Index ETF	Fidelity International Low Volatility ETF	TSX	FCIL
Fidelity Canadian High Quality Index ETF	Fidelity Canadian High Quality ETF	TSX	FCCQ
Fidelity U.S. High Quality Index ETF	Fidelity U.S. High Quality ETF	TSX	FCUQ FCUQ.U
Fidelity U.S. High Quality Currency Neutral Index ETF	Fidelity U.S. High Quality Currency Neutral ETF	TSX	FCQH
Fidelity International High Quality Index ETF	Fidelity International High Quality ETF	TSX	FCIQ FCIQ.U
Fidelity Canadian Value Index ETF	Fidelity Canadian Value ETF	TSX	FCCV
Fidelity U.S. Value Index ETF	Fidelity U.S. Value ETF	TSX	FCUV FCUV.U
Fidelity U.S. Value Currency Neutral Index ETF	Fidelity U.S. Value Currency Neutral ETF	TSX	FCVH
Fidelity International Value Index ETF	Fidelity International Value ETF	TSX	FCIV
Fidelity Canadian Momentum Index ETF	Fidelity Canadian Momentum ETF	TSX	FCCM
Fidelity U.S. Momentum Index ETF	Fidelity U.S. Momentum ETF	TSX	FCMO FCMO.U

<b>Current Name Fidelity Index ETF</b>	<b>New Name Fidelity Index ETF</b>	<b>Exchange</b>	<b>Ticker(s)</b>
Fidelity U.S. Momentum Currency Neutral Index ETF	Fidelity U.S. Momentum Currency Neutral ETF	TSX	FCMH
Fidelity International Momentum Index ETF	Fidelity International Momentum ETF	TSX	FCIM
Fidelity Total Metaverse Index ETF	Fidelity Total Metaverse ETF	NEO Exchange	FMTV

- (b) References throughout the Prospectus to the current name of each of the Fidelity Index ETFs are deleted and replaced with the new name of each of the Fidelity Index ETFs as set out in the table above.

## **2. Risk Classification Methodology**

Effective on November 9, 2023, the rows entitled “Fidelity All-in-One Equity ETF”, “Fidelity All-in-One Balanced ETF”, “Fidelity All-in-One Growth ETF” and “Fidelity All-in-One Conservative ETF” in the reference index table under the heading “Risk Classification Methodology” on pages 113 and 114 are deleted and replaced with the following:

<b>Fidelity ETF</b>	<b>Risk Rating</b>	<b>Reference Index</b>
Fidelity All-in-One Equity ETF	Medium	23.63% S&P/TSX Composite Index 47.25% Russell 1000 Index 23.63% MSCI EAFE Index 3.00% CMBI Bitcoin Index 2.50% MSCI All Country World Small Cap Index
Fidelity All-in-One Balanced ETF	Low to Medium	14.33% S&P/TSX Composite Index 28.65% Russell 1000 Index 14.33% MSCI EAFE Index 29.40% FTSE Canada Universe Bond Index 9.80% Bloomberg Global Aggregate Bond Index – Hedged CAD 2.00% CMBI Bitcoin Index 1.50% MSCI All Country World Small Cap Index

Fidelity ETF	Risk Rating	Reference Index
Fidelity All-in-One Growth ETF	Medium	20.11% S&P/TSX Composite Index 40.23% Russell 1000 Index 20.11% MSCI EAFE Index 10.91% FTSE Canada Universe Bond Index 3.64% Bloomberg Global Aggregate Bond Index – Hedged CAD 3.00% CMBI Bitcoin Index 2.00% MSCI All Country World Small Cap Index
Fidelity All-in-One Conservative ETF	Low to Medium	9.65% S&P/TSX Composite Index 19.30% Russell 1000 Index 9.65% MSCI EAFE Index 44.55% FTSE Canada Universe Bond Index 14.85% Bloomberg Global Aggregate Bond Index - Hedged CAD 1.00% CMBI Bitcoin Index 1.00% MSCI All Country World Small Cap Index

## **PURCHASER'S STATUTORY RIGHTS OF WITHDRAWAL AND RESCISSION**

Securities legislation in certain of the provinces and territories of Canada provides purchasers with the right to withdraw from an agreement to purchase securities of exchange-traded funds within 48 hours after receipt of a confirmation of a purchase of such securities. In several of the provinces and territories of Canada, the securities legislation further provides a purchaser with remedies for rescission or, in some jurisdictions, revisions of the price or damages, if the prospectus and any amendment contains a misrepresentation or non-delivery of the ETF Facts, provided that the remedies for rescission, revisions of the price or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's province or territory.

The Manager has obtained exemptive relief from the requirement in securities legislation to include an underwriter's certificate in the prospectus. As such, purchasers of Units of the Fidelity ETFs will not be able to rely on the inclusion of an underwriter's certificate in the prospectus or any amendment for the statutory rights and remedies that would otherwise have been available against an underwriter that would have been required to sign an underwriter's certificate.

Purchasers should refer to the applicable provisions of the securities legislation and the decisions referred to above for the particulars of their rights or consult with a legal adviser.

**CERTIFICATE OF THE FIDELITY ETFs, THE TRUSTEE, MANAGER  
AND PROMOTER**

Dated: November 9, 2023

The prospectus dated August 25, 2023, as amended by this Amendment No. 1 dated November 9, 2023, together with the documents incorporated herein by reference, constitutes full, true and plain disclosure of all material facts relating to the securities offered by the prospectus dated August 25, 2023, as amended by this Amendment No. 1 dated November 9, 2023, as required by the securities legislation of all of the provinces and territories of Canada.

FIDELITY INVESTMENTS CANADA ULC  
as Trustee and Manager of the Fidelity ETFs

*(signed) "Robert Lloyd Strickland"*

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ROBERT LLOYD STRICKLAND  
Chief Executive Officer  
Fidelity Investments Canada ULC

*(signed) "Philip McDowell"*

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PHILIP McDOWELL  
Chief Financial Officer  
Fidelity Investments Canada ULC

On behalf of the Board of Directors of Fidelity Investments Canada ULC

*(signed) "Barry Myers"*

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BARRY MYERS  
Director

*(signed) "Cameron Murray"*

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CAMERON MURRAY  
Director

FIDELITY INVESTMENTS CANADA ULC  
as Promoter of the Fidelity ETFs

*(signed) "Robert Lloyd Strickland"*

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ROBERT LLOYD STRICKLAND  
Chief Executive Officer  
Fidelity Investments Canada ULC