

AMENDMENT NO. 3

dated February 28, 2024

**to the Prospectus dated August 25, 2023, as amended by Amendment No. 1 dated
November 9, 2023 and Amendment No. 2 dated January 19, 2024**

(the “Prospectus”)

in respect of Series L units of each of:

**Fidelity Canadian Low Volatility ETF (*formerly Fidelity Canadian Low Volatility Index
ETF*) (FCCL)**

**Fidelity U.S. Low Volatility ETF (*formerly Fidelity U.S. Low Volatility Index ETF*)
(FCUL/FCUL.U)**

**Fidelity U.S. Low Volatility Currency Neutral ETF (*formerly Fidelity U.S. Low Volatility
Currency Neutral Index ETF*) (FCLH)**

**Fidelity International Low Volatility ETF (*formerly Fidelity International Low Volatility
Index ETF*) (FCIL)**

**Fidelity Canadian Momentum ETF (*formerly Fidelity Canadian Momentum Index ETF*)
(FCCM)**

**Fidelity U.S. Momentum ETF (*formerly Fidelity U.S. Momentum Index ETF*)
(FCMO/FCMO.U)**

**Fidelity U.S. Momentum Currency Neutral ETF (*formerly Fidelity U.S. Momentum
Currency Neutral Index ETF*) (FCMH)**

**Fidelity International Momentum ETF (*formerly Fidelity International Momentum Index
ETF*) (FCIM)**

Fidelity Systematic Canadian Bond Index ETF (FCCB)

Fidelity Global Core Plus Bond ETF (FCGB/FCGB.U)

Fidelity Canadian Short Term Corporate Bond ETF (FCSB)

Fidelity Global Investment Grade Bond ETF (FCIG/FCIG.U)

(the “Fidelity ETFs”)



The Prospectus is being amended to:

- (i) reflect the proposed migration of the Fidelity ETFs from the Toronto Stock Exchange (“**TSX**”) to Cboe Canada Inc. (“**Cboe Canada**”); and
- (ii) replace the NEO Exchange with Cboe Canada.

The Manager received conditional approval on February 20, 2024 for the listing of the Fidelity ETFs on Cboe Canada, and the Manager has applied to voluntarily delist the Fidelity ETFs from the TSX. The Manager expects that the Fidelity ETFs will be delisted from the TSX after close of business on or about March 27, 2024 and listed on Cboe Canada on or about March 28, 2024.

All capitalized terms used but not defined in this Amendment No. 3 have the respective meanings set out in the Prospectus.

AMENDMENTS TO THE PROSPECTUS

The technical amendments to the Prospectus required to effect these amendments are as follows:

1. Name Change of Neo Exchange Inc.

With immediate effect, all references to the NEO Exchange and Fidelity NEO ETFs throughout the Prospectus are deleted and replaced with “Cboe Canada” and “Fidelity Cboe ETFs”, respectively.

2. Listing of Units

The following is added as the fourth paragraph under the heading “**Listing of Units**” on page v:

“The Manager, on behalf of Fidelity Canadian Low Volatility ETF, Fidelity U.S. Low Volatility ETF, Fidelity U.S. Low Volatility Currency Neutral ETF, Fidelity International Low Volatility ETF, Fidelity Canadian Momentum ETF, Fidelity U.S. Momentum ETF, Fidelity U.S. Momentum Currency Neutral ETF, Fidelity International Momentum ETF, Fidelity Systematic Canadian Bond Index ETF, Fidelity Global Core Plus Bond ETF, Fidelity Canadian Short Term Corporate Bond ETF and Fidelity Global Investment Grade Bond ETF (the “**Fidelity Migrating ETFs**”) has applied to list the Units of the Fidelity Migrating ETFs on Cboe Canada Inc. (“**Cboe Canada**”). Cboe Canada has conditionally approved the listing of the Units of the Fidelity Migrating ETFs, and subject to satisfying Cboe Canada’s original listing requirements, Units of the Fidelity Migrating ETFs will be listed on Cboe Canada and an investor will be able to buy or sell Units of the Fidelity Migrating ETFs on any exchange on which the Fidelity Migrating ETFs trade through registered brokers or dealers in the province or territory where the investor resides. Units of

the Fidelity Migrating ETFs will trade on Cboe Canada in Canadian dollars and U.S. dollars, as applicable.”

3. **Important Terms**

- (a) The important terms “*Fidelity NEO ETFs*” and “*NEO Exchange*” on pages 3 and 4 are deleted and replaced with the following:

“*Fidelity Cboe ETFs* – Fidelity Sustainable World ETF, Fidelity All-in-One Balanced ETF, Fidelity All-in-One Growth ETF, Fidelity All-in-One Equity ETF, Fidelity All-in-One Conservative ETF, Fidelity Total Metaverse ETF and Fidelity Global Innovators[®] ETF.”

“*Cboe Canada* – Cboe Canada Inc.”

- (b) The following is added as an important term on page 3 right above “*Fidelity TSX ETFs*”:

“*Fidelity Migrating ETFs* - collectively, Fidelity Canadian Low Volatility ETF, Fidelity U.S. Low Volatility ETF, Fidelity U.S. Low Volatility Currency Neutral ETF, Fidelity International Low Volatility ETF, Fidelity Canadian Momentum ETF, Fidelity U.S. Momentum ETF, Fidelity U.S. Momentum Currency Neutral ETF, Fidelity International Momentum ETF, Fidelity Systematic Canadian Bond Index ETF, Fidelity Global Core Plus Bond ETF, Fidelity Canadian Short Term Corporate Bond ETF and Fidelity Global Investment Grade Bond ETF.”

4. **Prospectus Summary**

The following is added as the fourth paragraph under the heading “**Continuous Distribution**” on page 8:

“The Manager, on behalf of Fidelity Canadian Low Volatility ETF, Fidelity U.S. Low Volatility ETF, Fidelity U.S. Low Volatility Currency Neutral ETF, Fidelity International Low Volatility ETF, Fidelity Canadian Momentum ETF, Fidelity U.S. Momentum ETF, Fidelity U.S. Momentum Currency Neutral ETF, Fidelity International Momentum ETF, Fidelity Systematic Canadian Bond Index ETF, Fidelity Global Core Plus Bond ETF, Fidelity Canadian Short Term Corporate Bond ETF and Fidelity Global Investment Grade Bond ETF (the “**Fidelity Migrating ETFs**”) has applied to list the Units of the Fidelity Migrating ETFs on Cboe Canada Inc. (“**Cboe Canada**”). Cboe Canada has conditionally approved the listing of the Units of the Fidelity Migrating ETFs, and subject to satisfying Cboe Canada’s original listing requirements, Units of the Fidelity Migrating ETFs will be listed on Cboe Canada and an investor will be able to buy or sell Units of the Fidelity Migrating ETFs on any exchange on which the Fidelity Migrating ETFs trade through

registered brokers or dealers in the province or territory where the investor resides. Units of the Fidelity Migrating ETFs will trade on Cboe Canada in Canadian dollars and U.S. dollars, as applicable.”

PURCHASER'S STATUTORY RIGHTS OF WITHDRAWAL AND RESCISSION

Securities legislation in certain of the provinces and territories of Canada provides purchasers with the right to withdraw from an agreement to purchase securities of exchange-traded funds within 48 hours after receipt of a confirmation of a purchase of such securities. In several of the provinces and territories of Canada, the securities legislation further provides a purchaser with remedies for rescission or, in some jurisdictions, revisions of the price or damages, if the prospectus and any amendment contains a misrepresentation or non-delivery of the ETF Facts, provided that the remedies for rescission, revisions of the price or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's province or territory.

The Manager has obtained exemptive relief from the requirement in securities legislation to include an underwriter's certificate in the prospectus. As such, purchasers of Units of the Fidelity ETFs will not be able to rely on the inclusion of an underwriter's certificate in the prospectus or any amendment for the statutory rights and remedies that would otherwise have been available against an underwriter that would have been required to sign an underwriter's certificate.

Purchasers should refer to the applicable provisions of the securities legislation and the decisions referred to above for the particulars of their rights or consult with a legal adviser.

**CERTIFICATE OF THE FIDELITY ETFS, THE TRUSTEE, MANAGER AND
PROMOTER**

Dated: February 28, 2024

The prospectus dated August 25, 2023, as amended by Amendment No. 1 dated November 9, 2023, Amendment No. 2 dated January 19, 2024 and this Amendment No. 3 dated February 28, 2024, together with the documents incorporated herein by reference, constitutes full, true and plain disclosure of all material facts relating to the securities offered by the prospectus dated August 25, 2023, as amended by Amendment No. 1 dated November 9, 2023, Amendment no. 2 dated January 19, 2024 and this Amendment No. 3 dated February 28, 2024, as required by the securities legislation of all of the provinces and territories of Canada.

FIDELITY INVESTMENTS CANADA ULC
as Trustee and Manager of the Fidelity ETFs

(signed) "Robert Lloyd Strickland"

ROBERT LLOYD STRICKLAND
Chief Executive Officer
Fidelity Investments Canada ULC

(signed) "Philip McDowell"

PHILIP McDOWELL
Chief Financial Officer, Fidelity Canada
Fidelity Investments Canada ULC

On behalf of the Board of Directors of Fidelity Investments Canada ULC

(signed) "Barry Myers"

BARRY MYERS
Director

(signed) "Russell Kaunds"

RUSSELL KAUNDS
Director

FIDELITY INVESTMENTS CANADA ULC
as Promoter of the Fidelity ETFs

(signed) "Robert Lloyd Strickland"

ROBERT LLOYD STRICKLAND
Chief Executive Officer
Fidelity Investments Canada ULC